

We can help you with tax credits!

We offer no-cost assistance to help you submit and/or learn how to complete the necessary paperwork to take advantage of available tax credits and save money!



Retention Credit

If you have hired anyone after 2/3/10 that was unemployed for 60 days or more prior to hire, you can take advantage of the Retention Credit after the employee has worked 52 consecutive weeks. This credit is equal to 6.2% of wages paid to the employee for a maximum of \$1000.00 and is taken on your tax return. This credit can be taken with both the HIRE Payroll Tax Exemption and the WOTC Tax Credit, which increases your savings.

Work Opportunity Tax Credit (WOTC)

If you hire someone in a targeted group (as listed below), you may be eligible to take the WOTC tax credit. This credit can be taken with the HIRE Retention Credit and could save you thousands of dollars a year.

Save up to \$9,000.00

- Over two years if you hire someone who has been a long term recipient of Temporary Assistance to Needy Families.

Save up to \$4,800.00

- If you hire a veteran who meets the eligibility requirements

Save up to \$2,400.00 if you hire

- An ex-felon who was released within the last year
- A person with a disability
- A short term welfare recipient
- **Disconnected youth**
- A person receiving food stamps

Let us help you save money! Call us today!

(509) 340-7800